

 **NTMA Training Centers of Southern California**  
**Santa Fe Springs Campus**

Student's Name \_\_\_\_\_ SSN: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

**Understanding disbursement of federal funds and credit balance**

*Student is to initial each item below indicating his/her understanding, approval and authorization of the actions stated on this statement.*

**I UNDERSTAND:**

\_\_\_\_\_ That funds from Federal Pell grant and Direct Loan programs will be utilized to cover institutional charges via a direct credit entry to my student account. I hereby authorize my educational institution to apply these funds toward my account for charges including tuition, books and supplies issued to me by the educational institution. I authorize the institution to use any subsequent disbursements for charges in prior payment period(s). I will be informed by the educational institution of each disbursement credited to my account.

\_\_\_\_\_ That all available financial aid resources have been considered in meeting my educational expenses.

\_\_\_\_\_ That after the above mentioned charges have been covered and if there is a credit balance on my student account those funds will be refunded directly to my lender unless otherwise directed by me.

\_\_\_\_\_ That I will be required to sign a Master Promissory Note (MPN) for my Direct student loan stating my repayment obligations.

\_\_\_\_\_ That all funds awarded to me are subject to my submission of required documentation, my compliance with the school rules/regulations and making **(SAP) Satisfactory Academic Progress (all students must meet a minimum of 70% grades and a minimum of 80% attendance in each module).**

\_\_\_\_\_ The availability of federal funds are subject to the continuous appropriation of funds from the U.S. Department of Education.

\_\_\_\_\_  
Student's Signature

\_\_\_\_\_  
Date